



March 30, 2004

To whom it may concern

Company: CYBER AGENT, LTD.
Representative: President and CEO Susumu Fujita
(Code No. 4751 TSE Mothers)
Inquiries: Akiko Kashiwa (PR&IR)
Contact: +81-3-5459-0227

Report of Consolidated Results for March 2004

The consolidated results and overall condition for February 2004 are reported as follows.

Consolidated net sales

(Units: millions of yen)

	October	November	December	January	February	March
Year ending September 2004	1,674	1,906	1,836	1,869	2,000	
Year ending September 2003	952	1,089	1,268	1,118	1,180	1,686

	April	May	June	July	August	September
Year ending September 2004						
Year ending September 2003	1,275	1,429	1,469	1,475	1,562	1,696

< Trends in performance >

Consolidated net sales for February increased 69 percent from the level in the same period of the previous year to 2,000 million yen due to steady growth of advertising and e-commerce business.

(Note 1) The net sales shown in this monthly report are preliminary figures not subject to auditing by an auditing firm, and may differ from the figures in the settling of accounts.