



August 31, 2004

To whom it may concern

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### **Report of Consolidated Results for July 2004**

The consolidated results and overall condition for July 2004 are reported as follows.

Consolidated net sales

(Units: millions of yen)

	October	November	December	January	February	March
Year ending September 2004	1,674	1,906	1,836	1,869	2,000	2,452
Year ending September 2003	952	1,089	1,268	1,118	1,180	1,686

	April	May	June	July	August	September
Year ending September 2004	2,255	2,295	2,568	2,694		
Year ending September 2003	1,275	1,429	1,469	1,475	1,562	1,696

< Trends in performance >

Consolidated net sales for July increased 82.6 percent from the level in the same period of the previous year to 2,694 million yen due to steady growth in e-commerce and advertising sales.

(Note 1) The net sales shown in this monthly report are preliminary figures not subject to auditing by an auditing firm, and may differ from the figures in the settling of accounts.