

December 28, 2004

To whom it may concern

Company: CYBER AGENT, LTD.  
Representative: President and CEO Susumu Fujita  
(Code No. 4751 TSE Mothers)  
Inquiries: Akiko Kashiwa (PR&IR)  
Contact: +81-3-5459-0227

### **Report of Consolidated Results for November 2004**

The consolidated results and overall condition for November 2004 are reported as follows.

Consolidated net sales

(Units: millions of yen)

	October	November	December	January	February	March
Year ending September 2005	2,656	2,917				
Year ending September 2004	1,674	1,906	1,836	1,869	2,000	2,452

	April	May	June	July	August	September
Year ending September 2004						
Year ending September 2003	2,255	2,295	2,568	2,694	2,343	2,835

< Trends in performance >

Consolidated net sales for November increased 53 percent from the level in the same period of the previous year to 2,917 million yen.

(Note 1) The net sales shown in this monthly report are preliminary figures not subject to auditing by an auditing firm, and may differ from the figures in the settling of accounts. The figures of FY2004 shown above chart are final values after internal audit.